

A Money discussion everyone can understand, 2015

In the first box below, as of August 31, 2015, the United States (you and me) has borrowed \$18,151,150,000,000. That number is over 18 Trillion dollars. You and me owe this amount. Think of this like your own monthly bills. This is what you owe on your credit card for purchases you made in the past. This does not count what your local governmental units have borrowed.

TABLE ONE

MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

AUGUST 31, 2015

(Details may not add to totals)

TABLE I -- SUMMARY OF TREASURY SECURITIES OUTSTANDING, AUGUST 31, 2015

(Millions of dollars)

Title	Amount Outstanding		Totals
	Debt Held By the Public	Intragovernmental Holdings	
Marketable:			
Bills.....	1,421,705	2,270	1,423,975
Notes.....	8,331,371	7,388	8,338,759
Bonds.....	1,675,201	105	1,675,306
Treasury Inflation-Protected Securities.....	1,122,082	86	1,122,148
Floating Rate Notes ²¹	274,039	7	274,046
Federal Financing Bank ¹	0	12,315	12,315
Total Marketable ^a.....	12,824,398	22,151 ²	12,846,549
Nonmarketable:			
Domestic Series.....	29,995	0	29,995
Foreign Series.....	264	0	264
State and Local Government Series.....	81,077	0	81,077
United States Savings Securities.....	173,255	0	173,255
Government Account Series.....	9,148	5,008,752	5,017,900
Hope Bonds ¹⁹	0	494	494
Other.....	1,616	0	1,616
Total Nonmarketable ^b.....	295,355	5,009,246	5,304,601
Total Public Debt Outstanding.....	13,119,753	5,031,397	18,151,150

Source: <http://www.treasurydirect.gov/govt/reports/pd/mspd/2013/opds082013.pdf>

You, and your kids owe 18 Trillion.

<https://www.treasurydirect.gov/govt/reports/pd/mspd/2015/opds082015.pdf>

What does that mean to you? Let's make it personal. If you are working and paying taxes you are among 157,165,000 (157 million) people. This is the group who will pay this credit card bill. Simply put, if each person working paid an equal share of the 18 Trillion each working person owes \$116,000. This is \$116,000 the government already spent. It does not count what they borrow today. Here's the math, \$18,151,150,000,000 / 157,165,000 = \$115,564. So, pay up.

The key question for you is if your credit card was maxed out at \$116,000 would you borrow more?
 Would a bank give you more?
 Congress and our President are arguing over how much more to spend on the credit card.

HOUSEHOLD DATA
 Summary table A. Household data, seasonally adjusted
 [Numbers in thousands]

Category	Aug. 2014	June 2015	July 2015	Aug. 2015
Employment status				
Civilian noninstitutional population	248,229	250,663	251,096	251,096
Civilian labor force	156,018	157,037	157,100	157,065
Participation rate	62.9	62.6	62.6	62.6
Employed	146,451	148,739	148,840	149,036
Employment-population ratio	59.0	59.3	59.3	59.4
Unemployed	9,568	8,299	8,266	8,029
Unemployment rate	6.1	5.3	5.3	5.1
Not in labor force	92,210	93,626	93,770	94,031

Source: Bureau of Labor Statistics: <http://www.bls.gov/news.release/empstat.a.htm>

monthly

A Money discussion everyone can understand, 2013

In the first box below, as of August 31, 2013, the United States (you and me) has borrowed \$16,738,650,000. That number is nearly 17 Trillion dollars. You and me owe this amount. Think of this like your own monthly bills. This is what you owe on your credit card for purchases you made in the past.

TABLE ONE



MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

AUGUST 31, 2013

TABLE I – SUMMARY OF TREASURY SECURITIES OUTSTANDING, AUGUST 31, 2013

(All items in billions of dollars)

Title	Amount Outstanding		Totals
	Debt Held By the Public	Intragovernmental Holdings	
Marketable:			
Bills.....	1,635,748	2,216	1,637,964
Notes.....	7,658,872	7,653	7,666,525
Bonds.....	1,350,079	3,080	1,353,158
Treasury Inflation-Protected Securities.....	922,513	323	922,837
Federal Financing Bank ¹	0	5,695	5,695
Total Marketable ^a.....	11,567,212	18,967 ²	11,586,179
Nonmarketable:			
Domestic Series.....	29,995	0	29,995
Foreign Series.....	2,986	0	2,986
State and Local Government Series.....	127,632	0	127,632
United States Savings Securities.....	180,270	0	180,270
Government Account Series.....	57,550	4,752,175	4,809,725
Hope Bonds ³	0	494	494
Other.....	1,369	0	1,369
Total Nonmarketable ^b.....	399,802	4,752,669	5,152,471
Total Public Debt Outstanding.....	11,967,014	4,771,636	16,738,650

You, and your kids owe 17 Trillion.

Source: <http://www.treasurydirect.gov/govt/reports/pd/mspd/2013/opds082013.pdf>

What does that mean to you? Let's make it personal. If you are working and paying taxes you are among 155,486,000 (155 million) people. This is the group who will pay this credit card bill. Simply put, if each person working paid an equal share of the 17 Trillion each working person owes \$107,000. This is \$107,000 the government already spent and does not count what they are going to spend tomorrow.

Here's the math, $\$16,738,650,000 / 155,486,000 = \$107,000$. So, pay up.

The key question for you is if your credit card was maxed out at \$107,000 would you borrow more?
 Would a bank give you more?

Congress and our President are arguing over how much more to spend on the credit card.



NEWS RELEASE



Transmission of material in this release is embargoed until
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Technical information:

Household data: (202) 691-6378 • cpsinfo@bls.gov • www.bls.gov/cps
 Establishment data: (202) 691-6555 • cesinfo@bls.gov • www.bls.gov/ces

Media contact: (202) 691-5902 • PressOffice@bls.gov

THE EMPLOYMENT SITUATION — AUGUST 2013

Total **nonfarm payroll employment** increased by 169,000 in August, and the **unemployment rate** was little changed at 7.3 percent, the U.S. Bureau of Labor Statistics reported today. Employment rose in retail trade and health care but declined in information.

Number working, actual tax payers is even fewer.

HOUSEHOLD DATA
 Summary table A. Household data, seasonally adjusted
 [Numbers in thousands]

Category	Aug. 2012	June 2013	July 2013	Aug. 2013	Change from: July 2013-Aug. 2013
Employment status					
Civilian noninstitutional population.....	243,566	245,552	245,756	245,959	203
Civilian labor force.....	154,647	155,835	155,796	155,486	-312
Participation rate.....	63.5	63.5	63.4	63.2	-0.2
Employed.....	142,164	144,058	144,285	144,170	-115
Employment-population ratio.....	58.4	58.7	58.7	58.6	-0.1
Unemployed.....	12,483	11,777	11,514	11,316	-198
Unemployment rate.....	8.1	7.6	7.4	7.3	-0.1
Not in labor force.....	88,919	89,717	89,957	90,473	516

Source: page 4 of this government document as found here: <http://www.bls.gov/news.release/pdf/empisit.pdf>

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